



Finance and Investment Committee Meeting

Special Meeting Agenda

Town of Los Altos Hills Parks and Recreation Building

26379 Fremont Road, Los Altos Hills, California

Monday, September 12, 2016 at 4:00 p.m.

1. Roll call (introduction of guests in audience, if any)
2. Approval of minutes - Special Meeting, Wednesday, July 6, 2016
3. Report on PFM managed investments – Pak Lin / Monique Spike, PFM
4. Discussion and vote on Non Residential Sewer Rates – Allan Epstein
5. Report on recent council activities of interest by John Harpootlian
(R Chiu departure, Comcast build out policy, upcoming Council election, ad hoc sewer rate committee)
6. Report on finance department activities of interest – Pak Lin
(Status: budget book review and completion schedule; Pension prepayment consultant; Cash plan/model. Brief report: Interim audit results. ABAG Workers Comp meeting)
7. Review of future meeting calendar and topics – All Next meeting - Monday, October 3, 2016: Budget publication, ABAG insurance review; Other topics for future meetings include: Review of long term capital plans and related policies, cash management policies, a report on review of Wells Fargo required documents, prepayment of OPEB and Pension liabilities; financial policy and procedures review; review of FIC Monthly Project Summary Report and review Finance Department quarterly report on financial controls.
8. Presentations from the floor
9. Adjournment

Notice to the Public

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

Public posting by Deborah Padovan

Email distribution by Deborah Padovan to Committee members and other invited attendees:

Carl Cahill (Town Manager), Allan Epstein, John Harpootlian (Mayor), Karen Huang (Finance Manager), Kjell Karlsson, Betty Kayton, Jim Lai (Associate Member), Pak Lin, (Administrative Services Director), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Stan Mok, Bill Silver, Roddy Sloss, and Gary Waldeck (Vice Mayor), Chris Welborn.