



**Finance and Investment Committee Meeting**  
**ZOOM Teleconference call - instructions below**  
**Monday, May 3, 2021 4:00 p.m.**  
Regular Meeting Agenda

**NOTICE OF TELECONFERENCED MEETING**

Pursuant to the Governor's Executive Order N-29-20 (dated March 17, 2020), Committee Members may participate via teleconference. Teleconference locations are not open to the public pursuant to California Governor Executive Order N-29-20. For this meeting, there will be no physical location from which members of the public may observe/comment.

Members of the Public may participate and provide public comments to teleconference meetings as follows:

Topic: May FIC meeting

Time: May 3, 2021 04:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/89359810979?pwd=c2dQMkRjaXkyVmpEc3VoeSsyZlZZdz09>

Meeting ID: 893 5981 0979

Passcode: 94022

Roll call (introduction of guests in audience, if any)

1. Introductions: Will Rogers from PARS.
2. [Approval of minutes – FIC Meeting, Monday, February 8, 2021.](#)
3. [PARS update on pension program](#) - Will Rogers, PARS
4. [Quarterly Investment Report for period ending March 31, 2021; Quarterly FIC Financial Status Report](#)
5. [Link for Cash and Investment Summary; Financial Controls](#)
6. [FY21/22 Budget Presentation](#)– Sarina Revillar
7. Report on Finance activities of interest – Sarina Revillar – [Uncashed Checks](#)
8. Report on recent Council activities of interest – Vice Mayor Tyson; Undergrounding
9. Upcoming meeting: Joint budget review with Town Council May 27, 2021 4pm – 7pm
10. Next FIC meeting: TBD
11. Topics for future meetings include: Insurance, Cyber review, and Workers comp rates; Review of long-term capital plans and related policies; review Finance Department quarterly report on financial controls; policy and procedure staff manual review, sewer costs.
12. Presentations from the floor
13. Adjournment

**Notice to the Public**

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

**Public posting** by Deborah Padovan

**Email distribution** by Deborah Padovan to Committee members and other invited attendees: Kavita Tanka (Mayor), George Tyson (Vice Mayor), Carl Cahill, (Town Manager), Committee Members: Nathan Blair, Allan

Epstein, Cheryl Evans, Kjell Karlsson, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Stan Mok, Medha Rishi, Roddy Sloss, and Chris Welborn.

Attachments (correspond to agenda item #):

2. Draft Minutes for Monday February 8<sup>th</sup>, 2021 Meeting
3. PARS Update
4. Quarterly Investment Report 03.21
5. FY'21/22 Budget Presentation; Summary Budget Financial Statements.
6. Investment Portfolio Charts March 2021
6. FIC Quarterly Report on Financial Controls

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