



Finance and Investment Committee Meeting
ZOOM Teleconference call - instructions below
Monday, May 9, 2022 4:00 p.m.
Regular Meeting Agenda

TELECONFERENCE SPECIAL NOTICE

Pursuant to Government Code Section 54953(e):

NOTICE OF TELECONFERENCE MEETING

On September 16, 2021, Governor Newsom signed Assembly Bill 361 (2021), which amended Section 54593 of the Government Code to allow local legislative bodies to continue to conduct meetings by teleconference under specified conditions and pursuant to special rules on notice, attendance, and other matters. As the City Council for the Town of Los Altos Hills has made the findings required by Government Code Section 54953, the Council will continue to conduct meetings by teleconference and the Council Chambers will not be open to the public for this City Council meeting. Pursuant to the requirements of Government Code Section 54953(e), members of the public will be provided with notice of how they may access the meeting and offer public comment. Members of the Public may participate and provide public comments to teleconference meetings as follows below.

Join Zoom Meeting

<https://us02web.zoom.us/j/88015970346?pwd=bDJKWUs5b3MzbUdtZjhaYTVkS3ZBdz09>

Meeting ID: 880 1597 0346

Passcode: 169058

Roll call of Committee Members (introduction of guests)

1. Introductions: Monique Spyke, PFM (2 minutes)
2. Approval of minutes – FIC Meeting: April 4, 2022 (5 minutes)
3. FY 22/23 Proposed Budget Review - Sarina Revillar (35 minutes)
4. GANN draft – Sarina Revillar (10 minutes)
5. PFM Q1 2022 Financial quarterly update ending March 31, 2022 – Monique Spyke (20 minutes)
6. Cash and Investments update – Sarina Revillar (8 minutes)
7. Reserves discussion – Sarina Revillar (20 minutes)
8. Report on Finance activities of interest – Staff (5 minutes)
9. City Council Update (4 minutes)
10. Joint City Council/FIC Budget Study Session – May 26th 4pm
11. Next FIC meeting: June 6, 2022 (Insurance Review)
12. Presentations from the floor
13. Adjournment

Notice to the Public

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

Public posting by Deborah Padovan

Email distribution by Deborah Padovan to Committee members and other invited attendees: George Tyson (Mayor), Linda Swan (Vice Mayor), Peter Pirnejad, (City Manager), Sarina Revillar. Committee Members: Nathan Blair, Allan Epstein, Cheryl Evans, Kjell Karlsson, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Medha Rishi, and Roddy Sloss.

Attachments (correspond to agenda item #):

#2: [Draft Meeting Minutes](#)

#3: [FY 22/23 Proposed Budget FY 22-23 RV and XP by Category](#)

#3: [FY 22/23 Proposed Budget FY 22-23 Sewer](#)

#3: [FY 22/23 Proposed Budget FY 22-23 RV and XP by Function](#)

#3: [Trial Balance, Revenue, Expense by Function, Expense by Category, Sewer](#)

#4: [GANN draft document](#)

#5: [PFM Q1 22 Financial Update](#)

#6: [Cash and Investments report](#)