



## Finance and Investment Committee Meeting

**Location: Virtual Meeting Via ZOOM**

**Monday, September 14, 2020 2:00 p.m.**

Special Meeting Agenda

### NOTICE OF TELECONFERENCED MEETING

Pursuant to the Governor's Executive Order N-29-20 (dated March 17, 2020), Committee Members may participate via teleconference. Teleconference locations are not open to the public pursuant to California Governor Executive Order N-29-20. For this meeting, there will be no physical location from which members of the public may observe/comment.

Members of the Public may participate and provide public comments to teleconference meetings as follows:

Join Zoom Meeting

<http://bit.ly/Sept14FICMeeting>

Webinar ID: 883 7975 3924

Password: 94022

Phone: (669) 900 6833

Before speaking, please identify yourself by name and where you reside.

**Note: All votes shall be made by roll call and individual votes will be stated in the minutes**

**PLEASE NOTE: Some of the items below contain links to the documents. If you use a browser that does not show a link, the links are on items 3, 4, 5 and 6.**

1. Roll call (introduction of guests in audience, if any)
2. Introductions: Matt Goss (CalPERS OPEB Manager) and Monique Spyke (Managing Director, PFM),
3. [Approval of minutes – Special Meeting, Tuesday, July 7, 2020.](#)
4. Report on OPEB Investment Performance by Investment strategy – Matt Goss ([CEPPT Information](#)) ([CEPPT Asset Class Fact Sheets](#)) ([CEPPT Fund Factsheets](#))
5. Report on PFM recent results and outlook, and suggested Investment Policy changes, Monique Spyke, PFM ([Investment Portfolio Charts June 2020](#)) ([LAH 2Q2020 QPR](#)) ([LAH IP 2020 Memo 9-4-20](#)) ([LAH Updated Investment Policy Redlined 9-4-20](#))
6. Report on Finance activities of interest – Sarina Revillar – (audit, [deposits](#), [quarterly controls report](#), cost allocation and other [sewer fund adjustments](#)) ([Cash and Investment Summary Worksheet](#))
7. Report on recent Council activities of interest – Michelle Wu / Kavita Tanka (Greenwaste contract and related annual cost increase, Town Hall expansion, ad hoc Committee re: Audit planning, Ad Hoc Undergrounding Committee, Fire District consolidation, Associate Committee member status)
8. Election of Officers – Roddy Sloss
9. Next meeting: Date and Non-recurring topics TBD
10. Topics for future meetings include: Earthquake quote, Cyber review, and Workers comp rates; Review of long-term capital plans and related policies; review Finance Department quarterly report on financial controls; annual PARS investment reviews; policy and procedure staff manual review.
11. Presentations from the floor
12. Adjournment

**Notice to the Public**

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

**Public posting** by Deborah Padovan

**Email distribution** by Deborah Padovan to Committee members and other invited attendees: Michelle Wu (Mayor), Kavita Tanka (Vice Mayor), Carl Cahill, (Town Manager), Committee Members: Nathan Blair, Allan Epstein, Cheryl Evans, Kjell Karlsson (Associate Member), Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Stan Mok, Medha Rishi, Roddy Sloss, and Chris Welborn.

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Attachments:

Draft minutes from July 7, 2020 meeting

Matt Goss OPEB investment presentation

Monique Spyke PFM presentation (results and proposed Policy changes)