



Finance and Investment Committee Meeting

Town of Los Altos Hills
Parks and Recreation Conference Room
26379 Fremont Road, Los Altos Hills, California
Monday, November 5, 2018 4:00 p.m.
Regular Meeting Agenda

1. Roll call (introduction of guests in audience, if any)
2. Approval of minutes - Special Meeting, Monday, September 5, 2018
3. Report on recent Council activities of interest – John Radford / Roger Spreen
(Employee Value Proposition Subcommittee, Town Hall expansion - Other?)
4. Report on recent Finance and Administration Matters of Interest – Kelly Mayes
(Annual audit, Cost Allocation and User Fee Study, **2018-2019 Budget Document**)
5. Presentation of August 2018 CalPERS actuarial reports and discussion of making additional pension prepayments – R Sloss
6. Discussion and approval of rewritten – simplified – PARS / OPEB Investment Policy Sloss
7. Review of future meeting calendar and topics – All Topics for future meetings include: Cost Allocation and User Rate Study results; Significant changes in California law affecting town in 2018-19; Workers Comp provider change, Review of long term capital plans and related policies, prepayment of OPEB and Pension liabilities, financial policy and procedures review, Rate schedule and literature updates, review of FIC Monthly Project Summary Report and review Finance Department quarterly report on financial controls, Sewer fund financial review.
8. **Next meeting: December 3, 2018 4 pm Council Chambers – Major Topics: Annual audit and CAFR (Kelly Mayes and David Alvey - Maze & Associates; Reserve Policy and Unassigned Capital Reserves – Kelly Mayes)**
9. Presentations From the Floor
10. Adjournment

Notice to the Public

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

Public posting by Deborah Padovan

Email distribution by Deborah Padovan to Committee members and other invited attendees: John Radford (Mayor), Roger Spreen (Vice Mayor), Carl Cahill (Town Manager), Kelly Mayes (Administrative Services Director), Committee Members: Allan Epstein, Kjell Karlsson, Betty Kayton, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Stan Mok, Bill Silver, Roddy Sloss, and Chris Welborn.