



### **Finance and Investment Committee Meeting**

Council Chambers, Town Hall, 26379 Fremont Road, Los Altos Hills, California

**Monday, March 11, 2019 4:00 p.m.**

Special Meeting Agenda

1. Roll call (introduction of guests in audience, if any)
2. Approval of minutes - Regular Meeting, Monday, January 23, 2019
3. Review of Proposed simplified updated OPEB PARS memo compared to January 23, 2019 FIC approved draft – Roddy Sloss
4. Report on recent Council activities of interest – Roger Spreen/Michelle Wu (Pathway Construction Fees, Employee Benefits Study, Town Hall expansion, Sewer Status reporting resumption, Other?)
5. Report on recent Finance and Administration Matters of Interest – Carl Cahill / Tran Nguyen (Staffing, Finance Quarterly FIC report, Matrix cost study status, Mid-year budget update, Annual Budget scheduling, FIC Annual Report to Council)
6. Review of Town’s recent investment performance: PFM, CalPERS CERBT – Roddy Sloss
7. Status and review of Calendar 2019 CalPERS prepayment – Roddy Sloss
8. **Next meeting: April 8, 2019 4 pm Council Chambers – Major Topics: PFM Investment update/CalPERS CERBT Update:**  
Topics for future meetings include: MATRIX CAP study, Mid-Year Budget Update, Significant changes in California law affecting town in 2019-20; Workers Comp provider change, Review of long term capital plans and related policies, Prepayment of OPEB and Pension liabilities, Financial policy and procedures review, Rate schedule and literature updates, review of FIC Monthly Project Summary Report and review Finance Department quarterly report on financial controls, semiannual PFM investments review, annual OPEB (CalPERS) and Pensions (PARS) investment review.
9. Presentations from the floor
10. Adjournment

#### **Notice to the Public**

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk’s office, 26379 Fremont Road, Los Altos Hills during normal business hours.

#### Distribution:

**Public posting** by Deborah Padovan

**Email distribution** by Deborah Padovan to Committee members and other invited attendees: Roger Spreen (Mayor), Michelle Wu (Vice Mayor), Carl Cahill (Town Manager), Tran Nguyen (Interim Administrative Services Director), Committee Members: Allan Epstein, Kjell Karlsson, Betty Kayton, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Stan Mok, Bill Silver, Roddy Sloss, and Chris Welborn.