



Finance and Investment Committee Special Meeting Agenda
ZOOM Teleconference call - instructions below
Friday, June 9, 2023, 4:00 p.m. Council Chambers

Committee Meetings are held in person. As a courtesy, and in compliance with applicable state law, staff and members of the public may participate in the meeting in person at Town Hall or via Zoom Video Conference.

To attend the meeting in person: City Council Chambers Conference Room, 26379 Fremont Road, Los Altos Hills, CA 94022

To provide Public Comment in person: Members of the public wishing to speak are requested to raise their hand during the time for public comment.

To provide Public Comment in the meeting via Zoom: please follow the instructions below:

If you wish to submit a public comment during the meeting, please use the following information. Before speaking, please identify yourself by name and where you reside.

The Committee meeting will be held via zoom from the following location (Council Chambers – see above):

Zoom address:

<https://us02web.zoom.us/j/84026953737?pwd=SUxxVytKL3h5ODgvdENnNnVWSC91Zz09>

Meeting ID: 840 2695 3737

Passcode: 94022

Phone Number: +1 669 900 6833 US (San Jose)

1. Roll call (introduction of guests in audience, if any) Introductions:
2. Approval of minutes – FIC Meeting, Monday, May 8, 2023.
3. Nomination of Chris Nam as Associate Member of FIC
4. Review of Reserve Policy and Calculations
5. Review of Financial Policy
6. Report on Finance activities of interest – Sarina Revillar
7. Report on recent town activities of interest- City Manager Pirnejad
8. Report on recent Council activities of interest – Mayor Swan
9. Next FIC meeting: TBD
10. Topics for future meetings including: Workers comp rates; Review of long-term capital plans and related policies; Review Finance Department quarterly report on financial controls; Accounting policy review
11. Presentations from the floor
12. Adjournment

Notice to the Public

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

Public posting by Deborah Padovan

Email distribution by Deborah Padovan to Committee members and other invited attendees: Linda Swan Tyson (Mayor), Peter Pirnejad, (Town Manager), Committee Members: Nathan Blair, Allan Epstein, Cheryl Evans, Kjell Karlsson, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam (prospective associate member), Medha Rishi (associate member), Michele Raffin, Roddy Sloss,

Attachments (correspond to agenda item #):

2. [Draft Minutes for Monday May 8, 2023 meeting](#)
4. Draft Reserve policy ([Clean Version](#)) ([Redlined Version](#)) ([Reserve Policy Calcs](#))
5. [Draft Financial policy](#)